

**TRANSLATION****“NAMED PERILS”- Clause**

The insurers shall pay:

A. All losses of and physical damage to the interests insured – including the expenses referred to in article 3 of the Dutch Bourse Cargo Policy 2006 – only in case of:

1. I. the vessel or craft, carrying the interests insured
  - a. having caught fire,
  - b. being stranded or sunk,
  - c. having been in collision or contact with ice or any object other than water,
- II. any means of conveyance (other than a vessel or craft), carrying the interests insured having met with an accident or having caught fire,

Provided it can reasonably be assumed that from its nature and by extent the peril has caused the loss of and the damage to the interests insured.

2. Such loss and damage being the consequence of:
  - a. fire or explosion
  - b. the interests insured (not being bulk cargo) or part thereof falling during loading or unloading,
  - c. the interests insured or part thereof being jettisoned or washed overboard or in any other way falling into the water,
  - d. forced discharge of the interests insured or discharge at a port of distress and the reloading of those interests;

However the statements in the articles 16, 17 and 24 “Inherent vice” “Fault of the assured” and “Free of war risks and strike risks” of the conditions “Dutch Bourse Cargo Policy 2006” remain in full force.

B. All contributions in general average, as set forth in articles 9 and 10 of the conditions “Dutch Bourse Cargo Policy 2006”.

The losses, damage, expenses and contributions in general average, for which the insurers are liable under the provisions of this clause, shall be paid irrespective of percentage, i.e. not subject to any franchise.

In case of differences between the wording of these conditions and the “Named Perils” Clause (“Evenementen”-clausule), which was filed on 7<sup>th</sup> December 2005 with the Dutch Insurance Exchange Association, the provisions of the latter shall prevail.

This clause has been translated from the original Dutch wording. In case of differences between the wording of this clause and the original Dutch wording, the provisions of the latter shall prevail.

The wording of the Bourse conditions is available via the website of the VNAB (Dutch Insurance Exchange Association), [www.vnab.nl](http://www.vnab.nl).